

November 15, 2001

Dear Directors:

Enclosed please find the transaction report for the month of October 2001.

We had one customer with a huge leak of 94320 gallons resulting in a bill of \$384.77. Mr. Lyon has a vacation home and pays a minimum bill each month and usually does not use any water.

We pumped 1045929 gallons and a loss of 136771 gallons or 12%.

Below is a list of our account balances:

Depreciation Act.	21056.41
Soil & Water	11116.92
Meter Dep.	3690.00

Our Certificate of Deposits are worth \$40397.56.

If you have any question before the meeting please feel free to give me a call.

Our meeting will be held Monday November 19th at 6:00 P.M. at the Fire Station.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
10/1'1 Through 10/31'1

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11/14'1
Checking

Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 9/30'1				2,801.65
10/1'1		interest				2.16
10/1'1		Bank of the Ozarks		BANK CHARGES		-15.89
10/2'1		AR RURAL WAT...		WATER SALES		513.13
10/8'1				WATER SALES		1,545.02
10/12'1	2958	Walmart		OFFICE EXPENSES		-84.76
10/16'1				WATER SALES		2,594.10
10/17'1	2959	TRI CO TELEPHO...		UTILITIES:Teleph...		-56.66
10/17'1	2960	CARROLL ELEC...		UTILITIES:electric		-3,820.61
10/17'1	2961	JIMMIE BEETS		CONTRACT LAB...		-10.00
10/22'1				WATER SALES		1,328.77
10/22'1	2962	Karen Edgmon		CONTRACT LAB...		-665.00
10/22'1	2963	IVAN REYNOLDS		MAINTENANCE		-168.47
10/22'1	2964	CAPITOL CHEM ...		CHEMICAL		-579.66
10/22'1	2965	DEPT FIN AND A...		SALES TAX		-455.00
10/25'1				WATER SALES		1,717.32
10/27'1	2966	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
10/30'1				WATER SALES		185.17
10/30'1		FHA		LOAN PAYMENT		-1,020.00
10/30'1	2967	JASPER POST OFF		OFFICE EXPENS...		-139.00
10/31'1				interest		1.37
10/31'1	2968	DEPRECIATION ...		[Depreciation]		-1,000.00
		TOTAL 10/1'1 - 10/31'1				-1,228.01
		BALANCE 10/31'1				1,573.64
		TOTAL INFLOWS				7,887.04
		TOTAL OUTFLOWS				-9,115.05
		NET TOTAL				-1,228.01

Mt Sherman Water Association
Board Meeting Nov 19th
Operators Report

Installed two Fire Hydrants, one at Murray Rd
With an inline shut off valve, and a Fire Hydrant
Was placed on the corner of John Reynolds property
Next to Hiram Cole place.

Replaced the meter at Descombes Place due to
Leakage.

Received rules and regulations from RDA which
Defines Water Service as consisting one residence or
Establishment. See Attached copy.

The Arkansas Plumbing Code

2.29 Individual water and/or sewer

2.29.1 (see attached sheet)

Collected one past due.

A ground storage pipe is \$110,000

An Aerator is \$30,000

The line work is \$51,000

All the rest of the materials, meter, valves, etc bring
The total to \$255,000.

By Ivan Reynolds